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Tuesday, January 27, 2009

VasoGenix Pharmaceuticals gets \$400K from Kansas Bioscience Authority

Kansas City Business Journal

Lenexa-based **VasoGenix Pharmaceuticals Inc.** received an investment of \$400,000 from the **Kansas Bioscience Authority's** latest round of financing.

In a release Tuesday, the KBA said the money will help support development of an intravenous and controlled-release drug treatment for heart failure. The company is raising capital to file an investigational new drug application with the **Food and Drug Administration.**

The KBA also said Tuesday that it will give:

- Edenspace Systems of Manhattan \$360,000 to help match a \$750,000 grant from the **U.S. Department of Energy** and a \$350,000 grant from the **U.S. Department of Agriculture.** The money will support the further development of technology to lower processing costs and increase yields of biofuels from sorghum, corn and switchgrass.
- Colwich-based ICM \$500,000 to support the testing of a system that converts waste to synthetic fuel for power generation in industrial and commercial settings. The technology is intended to serve small communities that need to safely dispose of waste while generating reliable power for the electric grid.

The authority is a \$581 million initiative created by the Kansas Economic Growth Act of 2004 to expand the state's research capacity and bioscience clusters, support the growth of bioscience startups and stimulate bioscience business expansion and attraction.

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